

THE ARBORS AT CORAL CREEK ASSOCIATION, INC.

Balance Sheet

As of 04/30/25

ASSETS

Valley National Bank Operating \$	32,720.11	
Valley National Bank Reserve	27,667.12	
Accounts Receivable	23,001.17	
Deposit Electric	470.00	
TOTAL ASSETS		\$ 83,858.40
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Prepaid Owner Assessments	\$ 4,754.71	
Subtotal Current Liab.		\$ 4,754.71

RESERVES:

Reserves - Paving	\$ 7,161.32	
Reserves - Signs & Lighting	200.00	
Reserve - Sprinkler Pump	7,500.00	
Reserve-Betterment/Imp.	12,520.52	
Reserve-Interest	285.28	
Subtotal Reserves		\$ 27,667.12

EQUITY:

Prior Year Net Inc./Loss	\$ 11,192.88	
Current Year Net Income/(Loss)	40,243.69	
Subtotal Equity		\$ 51,436.57
TOTAL LIABILITIES & EQUITY		\$ 83,858.40
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THE ARBORS AT CORAL CREEK ASSOCIATION, INC.

Income/Expense Statement

Period: 04/01/25 to 04/30/25

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:								
06310	Maintenance Income	69,227.98	69,278.25	(50.27)	138,455.98	138,556.50	(100.52)	277,113.00
06340	Late Fee Income	425.00	.00	425.00	752.00	.00	752.00	.00
06360	Application Fee	100.00	.00	100.00	200.00	.00	200.00	.00
06380	Administrative Fee	500.00	.00	500.00	400.00	.00	400.00	.00
06510	Transfer Fees	100.00	.00	100.00	100.00	.00	100.00	.00
	Subtotal Income	70,352.98	69,278.25	1,074.73	139,907.98	138,556.50	1,351.48	277,113.00
EXPENSES								
General & Administrative								
07005	Master Association Fees	10,584.00	10,584.00	.00	21,168.00	21,168.00	.00	42,336.00
07010	Management Fees	949.00	949.00	.00	3,796.00	3,796.00	.00	11,388.00
07020	Accounting Fees	.00	83.33	83.33	.00	333.32	333.32	1,000.00
07160	Legal Fees	.00	41.66	41.66	.00	166.64	166.64	500.00
07281	Insurance	.00	1,500.00	1,500.00	.00	6,000.00	6,000.00	18,000.00
07320	Office Expenses	51.28	125.00	73.72	1,264.19	500.00	(764.19)	1,500.00
07445	Annual Corp. Report	.00	5.08	5.08	61.25	20.32	(40.93)	61.00
	General & Administrative	11,584.28	13,288.07	1,703.79	26,289.44	31,984.28	5,694.84	74,785.00
Pool & Spa								
08210	Pool Maintenance	950.00	541.66	(408.34)	3,525.25	2,166.64	(1,358.61)	6,500.00
	Pool & Spa	950.00	541.66	(408.34)	3,525.25	2,166.64	(1,358.61)	6,500.00
Site Improvement								
08510	Landscape Replacement	.00	416.66	416.66	.00	1,666.64	1,666.64	5,000.00
	Site Improvement	.00	416.66	416.66	.00	1,666.64	1,666.64	5,000.00
Utilities								
08910	Electricity	705.92	625.00	(80.92)	2,254.66	2,500.00	245.34	7,500.00
08930	Water & Sewer	53.06	141.66	88.60	408.77	566.64	157.87	1,700.00
08940	Internet	240.78	144.00	(96.78)	240.78	576.00	335.22	1,728.00
	Utilities	999.76	910.66	(89.10)	2,904.21	3,642.64	738.43	10,928.00
Maintenance								
09005	General Maintenance	2,200.00	1,250.00	(950.00)	7,520.52	5,000.00	(2,520.52)	15,000.00
09010	Tree Trimming	.00	333.33	333.33	2,500.00	1,333.32	(1,166.68)	4,000.00
09020	Janitorial	245.42	250.00	4.58	605.42	1,000.00	394.58	3,000.00
09111	Irrigation Maintenance	4,788.00	2,500.00	(2,288.00)	9,214.45	10,000.00	785.55	30,000.00
	Maintenance	7,233.42	4,333.33	(2,900.09)	19,840.39	17,333.32	(2,507.07)	52,000.00
Contract Services								
09610	Lawn Service	7,950.00	7,950.00	.00	31,800.00	31,800.00	.00	95,400.00
09755	Fertilization/Pest Control	261.00	375.00	114.00	1,305.00	1,500.00	195.00	4,500.00

Period: 04/01/25 to 04/30/25

Description		Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
	Contract Services	8,211.00	8,325.00	114.00	33,105.00	33,300.00	195.00	99,900.00
Reseves								
09915	Reserves - Pavement	250.00	250.00	.00	500.00	500.00	.00	1,000.00
09920	Reserve - Sprinkler Pump	3,750.00	3,750.00	.00	7,500.00	7,500.00	.00	15,000.00
09950	Reserves- Betterment/Imp.	3,000.00	3,000.00	.00	6,000.00	6,000.00	.00	12,000.00
	Reseves	7,000.00	7,000.00	.00	14,000.00	14,000.00	.00	28,000.00
	TOTAL EXPENSES	35,978.46	34,815.38	(1,163.08)	99,664.29	104,093.52	4,429.23	277,113.00
	CURRENT YEAR NET INCOME/ (LOSS	34,374.52	34,462.87	(88.35)	40,243.69	34,462.98	5,780.71	.00